

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2225 - SB 2228

March 3, 2022

SUMMARY OF BILL AS AMENDED (014844): Prohibits the Commissioner of Commerce and Insurance (DCI) from denying the issuance of an insurance producer license on the basis that the applicant under review had a prior misdemeanor or a Class E felony of which the individual was charged, but not convicted, that occurred more than 10 years before the individual applied for the license.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumption:

- There will not be a significant impact to the number of applicants or licenses issued; therefore, DCI can accommodate the provisions of the legislation within existing resources without a significant impact to state government.

IMPACT TO COMMERCE OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumption:

- No significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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